



FINANCIAL AID

2009-2010 Stafford Loan Application

Processing Steps:

- Once your completed application is received, your information will be entered into our Banner System and forwarded to your advisor. Please allow 14 days for the process to be completed.
- You will be notified by email of your eligibility for Summer semester.
- If you do not receive any correspondence within 14 days, please email your advisor at ifinaid@asurams.edu. Please use Summer Financial Aid Inquiry as the subject and be sure to include your Name and RamID.

General Information:

- The deadline for submitting your Summer application for processing prior to registration is April 15th.
- The 2009-2010 FAFSA is required for Federal Pell Grant, Federal College Work-study and Federal Stafford Loans.

Loan Information:

- The Direct Subsidized Loan and Direct Unsubsidized Loan are made through the William D. Ford Federal Direct Loan Program, which is administered by the U.S. Department of Education.
- For additional information about the Federal Direct Stafford Loans, please visit our web site located at <http://www.asurams.edu/financialaid/stafford.php>.

Master Promissory Note (required):

- A Master Promissory Note (MPN) must be completed in order for the Stafford loan funds to be disbursed to the student's account. The Master Promissory Note is valid for up to 10 years. If you are required to complete an MPN, you will be notified by email (ASU email address or the email address listed on the FAFSA) or by mail.
 - Please go to the Department of Education's Federal Direct Loan web site located at <http://dlenote.ed.gov> to complete an electronic MPN. You will be required to have a FAFSA Pin. If you need to request a pin or retrieve your pin, please go to the Department of Education's PIN website at <http://www.pin.ed.gov>.

Entrance Counseling (required):

- Entrance Counseling is required for first-time borrowers and can be completed online at <https://www.dl.ed.gov>. (Click "Entrance and Exit Counseling GO!" link at the top of the page)

Disbursement Information:

- Direct Loans (Subsidized, Unsubsidized, and PLUS) will be disbursed to the student's account in two equal installments.
- The funds will be disbursed to the student's account 7 to 10 days after the close of registration.
- At least half-time enrollment is required to receive a loan disbursement:

HALF-TIME ENROLLMENT LEVELS (HOURS)

Academic Level	Fall and Spring	Summer
Undergraduate	6	6
Graduate	5	3

[KEEP THIS PAGE FOR YOUR RECORDS]



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Student's Name: _____ Last First MI RamID# _____

Demographic Information

- 1. Date of Birth: ____/____/____
- 2. Permanent Street Address: _____
- 3. Permanent City: _____ 4. State: _____ 5. Zip: _____
- 6. Permanent Phone#: () _____ - _____ 7. Mobile Phone#: () _____ - _____
- 7. Email Address: _____
- 8. Last Semester / Current Semester of Enrollment: _____
- 9. Institutional Housing Plans: At Home with Parents On Campus Off Campus
(Please Check One)

AT LEAST HALF-TIME ENROLLMENT IS REQUIRED TO RECEIVE A LOAN

HALF-TIME ENROLLMENT LEVELS (HOURS)

Academic Level	Fall and Spring	Summer
Undergraduate	6	6
Graduate	5	3

Annual Loan Limits for Subsidized & Unsubsidized Loans (Maximum for Fall, Spring and Summer Semesters) If you can, please remember to save some of your eligibility for the Summer Semester

	Dependent	Independent	
Freshman – 0 to 29 earned hours	\$5,500	\$ 9,500	Maximum \$3,500 subsidized
Sophomore – 30 to 59 earned hours	\$6,500	\$ 8,500	Maximum \$4,500 subsidized
Junior / Senior – 60 or more earned hours	\$7,500	\$10,500	Maximum \$5,500 subsidized
Graduate	\$8,500	\$20,500	Maximum \$8,500 subsidized

Loan Information (Please Complete This Section If You Are Requesting A Loan)

- 11. Amount Requested: \$_____ or Maximum
- 12. Is this a request for an increase of your summer loan? Yes No

13. _____ /____/____
Student's Signature Date