



FINANCIAL AID

2007-2008 Summer Semester Financial Aid Application

The Summer Financial Aid Application notifies your financial aid advisor that you plan to attend Summer semester, it also gives the advisor notification of the types of funds you are requesting.

Processing Steps:

- Once your completed application is received, your information will be entered into our Banner System and forwarded to your advisor. Please allow 14 days for the process to be completed.
- You will be notified by email of your eligibility for Summer semester.
- If you do not receive any correspondence within 14 days, please email your advisor at ifinaid@asurams.edu. Please use Summer Financial Aid Inquiry as the subject and be sure to include your Name and RamID.

General Information:

- The deadline for submitting your Summer application for processing prior to registration is April 15th.
- The 2007-2008 FAFSA is required for Federal Pell Grant, Federal College Work-study and Federal Stafford Loans.
- If you are applying for the HOPE Scholarship and not currently receiving HOPE, you must also complete the HOPE Evaluation Request Application.

Loan Information:

- The Direct Subsidized Loan and Direct Unsubsidized Loan are made through the William D. Ford Federal Direct Loan Program, which is administered by the U.S. Department of Education.
- For additional information about the Federal Direct Stafford Loans, please visit our web site located at <http://www.asurams.edu/financialaid/stafford.php>.
- A Master Promissory Note (MPN) must be completed in order for the Stafford loan funds to be disbursed to the student's account. The Master Promissory Note is valid for up to 10 years. If you are required to complete an MPN, you will be notified by email (ASU email address or the email address listed on the FAFSA) or by mail.
- Please go to the Department of Education's Federal Direct Loan web site located at <http://dlenote.ed.gov> to complete an electronic MPN. You will be required to have a FAFSA Pin. If you need to request a pin or retrieve your pin, please go to the Department of Education's PIN website at <http://www.pin.ed.gov>.
- Entrance Counseling is required for first-time borrowers and can be completed online at <https://www.dlsonline.com/borrower/EntrCounselingStart.do?cmd=initializeContext>.

Disbursement Information:

- Direct Loans (Subsidized, Unsubsidized, and PLUS) will be disbursed to the student's account in two equal installments. The first installment will be disbursed at the beginning of the semester and the second installment will be disbursed after mid-term.
- All other funds will be disbursed to the student's account 7 to 10 days after the close of registration.
- At least half-time enrollment (6 hrs – Undergraduate, 3 hrs – Graduate) is required to receive a loan disbursement.

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TELEPHONE (229) 430-4650 • FAX (229) 430-3936



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Student's Name: _____ Last First MI RamID# _____

Demographic Information

- 1. Date of Birth: ____/____/____
- 2. Permanent Street Address: _____
- 3. Permanent City: _____ 4. State: _____ 5. Zip: _____
- 6. Permanent Phone#: () _____ - _____ 7. Mobile Phone#: () _____ - _____
- 7. Email Address: _____
- 8. Last Semester / Current Semester of Enrollment: _____
- 9. Institutional Housing Plans: At Home with Parents On Campus Off Campus
(Please Check One)

Types of Financial Aid Requested

10. Please check all that apply:
- Federal Pell Grant
 - Federal College Work-study
 - HOPE
 - Other: _____
 - Federal Stafford Loan(s)

AT LEAST HALF-TIME ENROLLMENT IS REQUIRED TO RECEIVE A LOAN

Annual Loan Limits for Sub & Unsub Loans	Dependent	Independent
Freshman – 0 to 29 earned hours	\$3,500	\$7,500 (maximum \$3,500 subsidized)
Sophomore – 30 to 59 earned hours	\$4,500	\$8,500 (maximum \$4,500 subsidized)
Junior / Senior – 60 or more earned hours	\$5,500	\$10,500 (maximum \$5,500 subsidized)
Graduate	\$8,500	\$20,500 (maximum \$8,500 subsidized)

Loan Information (Please Complete This Section If You Are Requesting A Loan)

- 11. Amount Requested: \$ _____ or Maximum
- 12. Is this a request for an increase of your summer loan? Yes No

13. _____ / _____ / _____
Student's Signature Date