



2017-18 TERMS AND CONDITIONS OF AWARD

These are the terms and conditions, as listed in Banner Web, that are accepted so that a student can access his/her financial aid awards for the award year:

By accepting the Terms and Conditions you certify that:

1. You will use federal and/or state student financial aid only to pay the cost of attending an institution of higher education;
2. You are not in default on a federal student loan or have made satisfactory arrangements to repay it;
3. You do not owe money back on a federal student grant or have made satisfactory arrangements to repay it;
4. You will notify your college if you default on a federal student loan and;
5. You will not receive a Federal Pell Grant from more than one college for the same period of time.

By accepting the Terms and Conditions you also certify that:

- You agree, if asked, to provide information that will verify the accuracy of your completed form for you and or your parent(s). This information may include U.S. or state income tax forms that you filed or are required to file. You also certify that you understand that the Secretary of Education has the authority to verify information reported on your Federal Financial Aid Application with the Internal Revenue Service and other federal agencies.
- You understand, if you sign any document related to the federal student aid programs electronically using a Personal Identification Number (PIN), you certify that you are the person identified by the PIN and have not disclosed that PIN to anyone else. If you purposely give false or misleading information, you may be fined up to \$20,000, sent to prison, or both.
- You understand that financial Aid is awarded based on you maintaining satisfactory academic progress, as outlined in the university catalog. You must be enrolled at least half-time to be eligible for most financial aid funding.
- You understand that Federal and State Financial Aid funds are provided to you to assist with educational costs. The use of Federal and State Financial Aid funds for non-educational purposes is prohibited.

Please be aware that the Albany State University Office of Financial Aid reserves the right to adjust your awards due to changes in your enrollment, satisfactory academic progress status, availability of funds, or the receiving of conflicting information. You must accept these terms and conditions to be eligible for Financial Aid at Albany State University.