



OFFICE OF FINANCIAL AID

2018-2019 Loan Increase Form

I, (Student Name) _____, (Ram ID Number) _____, acknowledge that the process of increasing loans for an academic year(s) has been explained to me and I fully understand and wish to move forward. If at any time I choose to revoke the election made below I may do so by submitting a request via email to ifinaid@asurams.edu. By signing and submitting this document I certify the following:

- I understand that loans cannot be added in excess of my Title IV eligibility and that they cannot exceed cost of attendance.
- I understand that these Title IV funds will not be available once the academic year ends.
- I understand that Federal and State Financial Aid funds are provided to assist with educational costs. The use of Federal and State Financial Aid funds for non-educational purposes is prohibited.

Choose only the section that applies to your request.

Section I

☐ I request to have the maximum amount of loans added to my account based upon my eligibility for the current academic year.

Section II

☐ I request that my loans be increased in the amount of \$ _____ for the current academic year.

Note: If there is a credit on your account after tuition and fees are paid, those funds will be sent to you via refund within 14 days of disbursement. However, you always have the option of sending funds to your lender to decrease your educational loan debt. A borrower may prepay all or part of a federal student loan at any time without penalty.

Student Signature: _____ **Date:** _____

Forms can be emailed to ifinaid@asurams.edu, faxed to (229) 500-4946 or dropped off at RAM Central on the West campus during business hours.

OFFICE OF FINANCIAL AID

ALBANY STATE UNIVERSITY • 2400 GILLIONVILLE RD. • ALBANY GEORGIA 31707
TELEPHONE: (229) 500-4358 • FAX: (229) 500-4946 • EMAIL: IFINAID@ASURAMS.EDU



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For informational purposes only

Do not submit this page

Annual Limits for Subsidized/Unsubsidized Loans

	Subsidized	Total (subsidized & Unsubsidized)
Dependent undergraduates (not including those whose parents are denied PLUS loans)		
Freshman	\$3,500	\$5,500
Sophomore	\$4,500	\$6,500
Junior & Senior*	\$5,500	\$7,500
Independent undergraduates & dependent student whose parents are denied PLUS		
Freshman	\$3,500	\$9,500
Sophomore	\$4,500	\$10,500
Junior & Senior*	\$5,500	\$12,500
Graduate & Professional Students		
All Years	\$0	\$20,500

*Only students enrolled in a bachelor's degree program can receive Junior/Senior level loan amounts. Associate degree program students cannot exceed sophomore level loan limits.

Aggregate/Combined Loan Limits

	Subsidized	Total (subsidized & unsubsidized combined)
Dependent undergraduates (not including those whose parents are denied PLUS loans)	\$23,000	\$31,000
Independent undergrads & dependent students whose parents are denied PLUS	\$23,000	\$57,500
Graduate & Professional students		\$138,500 (no longer eligible for subsidized loans)

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