The College Bubble Will Pop

In recent years, the benefits of obtaining a college degree from a higher institution of learning has tremendously declined while the raising costs of tuition and fees have significantly increased. “A key measure of the benefits of a degree is the college graduate’s earning potential” (Vedder and Denhart, 2014). Yet, the declining value of an academic degree has been a major concern for college graduates entering in to the workforce.

The college bubble theory has taken effect and exploded causing household incomes to demise, underemployment and a distinct decline of academic standards due to the unwillingness to implement change into the higher education systems of learning. Colleges must minimize unnecessary costs and assets through re-evaluation of their institution resources in an effort for families to be able to finance a degree.

To be specific, although colleges are finding it extremely difficult to attract students, families attempting to fulfill the American dream are struggling to pay for the cost of increasing tuition. Parents as well as attending students are borrowing money from private lenders and the federal government to assist in the cost while daily financial needs are restricted or simply go unmet.

To add, the realization of students becoming unemployed or underemployment college graduates is common ground as many graduates find themselves accepting entry level jobs that do not require a degree and can be easily fulfilled by high school graduates.

Lastly, employers are concerned about the distribution of inflated grades that sets the tone for unrealistic views of students who have very little intellectual benefits. They feel as though overestimating the capabilities of students who are unworthy diminishes their value in the real world and the workforce.

In conclusion, the college bubble is an imminent economic crisis that has created so much of havoc to the point that it has already burst. Institution prices have financially destroyed homes, the value of degrees have demised and academic standards have been a concerning problems for employers. It is imperative that change be implemented in an effort for college life to be accessible to everyone.

Work Cited

Vedder, Richard, and Christopher Denhart. “How the College Bubble Will Pop.” *The Wall Street Journal*, Dow Jones and Company, 8 Jan. 2014, [http://www.aei.org/publication/how-the- college-bubble-will-pop/](http://www.aei.org/publication/how-the-%09college-bubble-will-pop/)